

## Explanation of variances 2021/22 – pro forma

Name of smaller authority: Speisbury Parish Council

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	2021 £	2022 £	Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	15,531	16,226				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,718	7,833	1,115	16.60%	YES		2021/22 - Precept increased to meet budget set in November 2020.
3 Total Other Receipts	71	2,786	2,715	3823.94%	YES		2020/21 - £67 council tax grant received. 2021/22 - Grant (£2500) received for playground equipment, no council tax grant received.
4 Staff Costs	2,648	2,816	168	6.34%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,446	16,577	13,131	381.05%	YES		Increased asset purchase - 2020/21: £269 - bench, £696.42 - noticeboard. 2021/22: £238.68 - dog waste bin, £11,497 - playground equipment. VAT increase from £415.94 in 2020/21 to £2553.18 in 2021/22 due to increase of purchase of VAT reclaimable supplies
7 Balances Carried Forward	16,226	7,452	-8,774	54.07%	YES		Decrease in balance brought forward in 2021/22 due to increase in expenditure, using earmarked reserves, from £16,226 to £7,452
8 Total Cash and Short Term Investments	16,226	7,452	-8,774	54.07%	YES		Decrease from £16,226 to £7,452 due to increase in expenditure in 2021/22
9 Total Fixed Assets plus Other Long Term Investments and Assets	8,883	18,868	9,985	112.41%	YES		2020/21 - added: bench - £269, noticeboard - £696.42. 2021/22 - added: dog waste bin - £238.68, roundabout - £4817, Muga end - £6080. Removed: noticeboard - £300, roundabout - £350, football wall - £450, bench - £50
10 Total Borrowings	0	0	0	0.00%	NO		
Excessive Reserves Ratio	2.4153	0.95136					