

Explanation of variances 2022/23 – pro forma

Name of smaller authority: Spelsbury Parish Council

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2023 £	2022 £	Variance £	Variance %	Explanation Required? Is > 15%	Is > £100,000	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	7,452	16,226					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,833	7,833	0	0.00%	NO	NO		
3 Total Other Receipts	2,952	2,786	166	5.62%	NO	NO		
4 Staff Costs	4,934	2,816	2,118	42.93%	YES	NO		Clerk salary rate and hours increased from £2,718 in 21/22 to £4,021.35 in 22/23 - due to increase in salary rate and increase in hours per month. LGPS pension set up at the end of 21/22 so increase from £97.50 to £912.70 for full year contribution.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	5,984	16,577	-10,593	177.02%	YES	NO		Council administration decreased from £672.14 to £646.12; training increased from £108 to £233.75; subscriptions decreased from £193.20 to £172.54; insurance increased from £255.10 to £411.10 as previous insurer was ceasing business, and insurance from another provider had to be sought; parish maintenance increased from £722.93 to £748.30; audit costs increased from £130 to £190; hall hire decreased from £96 to £80; asset purchase decreased from £11,735.68 (purchase of new play equipment) to £2,112.09 (purchase of SID); community event cost in current year - £40.94; grant given in current year - £230; VAT decreased from £2,553.18 to £613.19 due to decrease in VATable supplies purchased.
7 Balances Carried Forward	7,319	7,452	-133	1.82%	NO	NO		
8 Total Cash and Short Term Investments	7,319	7,452	-133	1.82%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	20,981	18,868	2,113	10.07%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		
Excessive Reserves Ratio	0.93438	0.95136						