

Spelsbury Parish Council

Explanation of Variances

<u>Item</u>	<u>Variance</u>	<u>Amount</u>	<u>Explanation</u>
Precept	18%	1,480.00	Precept increased by Council, budget created to justify
VAT repayment	-100%	-673.82	VAT repayment for 2017-18 not deposited by HMRC until April 2018
Website	-359%	-573.89	Website was set up in 2016-17 so setup costs incurred, 2017-18 only required annual hosting charges etc